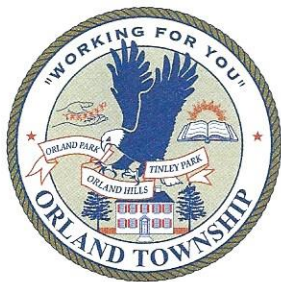


TOWNSHIP OF ORLAND



Paul A. O'Grady
Supervisor

Cindy M. Murray
Clerk

Patrick Feldner
Maria Sanfilippo
Antonio Rubino
John Lynch
Trustees

Rich E. Kelly
Assessor

Brian H. Younker
Highway Commissioner

Office Locations

Administrative Office
Assessor's Office
Youth & Family
Counseling Services
14807 S. Ravinia Avenue
Orland Park • IL 60462

Main Fax Number
(708) 403-4260

Administrative Office &
Assessor's Office
Telephone Number
(708) 403-4222

Youth & Family Counseling
Services Office
Telephone Number
(708) 403-4001

Highway Department Office
16125 S. Wolf Road
Orland Park • IL 60467

Telephone Number
(708) 403-5148

Fax Number
(708) 403-5165

www.orlandtownship.org

Finance Committee Meeting Minutes 10/20/2020

1. Roll Call.

Meeting was called to order at 6:30 by Supervisor Paul O'Grady and roll call was taken. All trustee we present via video conferencing.

2. Property & Casualty and Workers' Compensation Renewals

The insurance policies for Property & Casualty and Workers' Compensation are up for renewal on 12/1/20 and were discussed. The proposed combined premiums totaled \$114,399.00 vs. \$107,393.00 for the previous year. The 7% increase reflects increased volatility due to unrest nationwide and the township's recent history with workers' compensation claims.

3. 6-Month Budget Review

The budget performance through 9/30/20 was discussed. The year-to-date revenues are \$219,000 under plan primarily due to the tax payment extension allowed by the Cook County Assessor's Office. That shortfall represents \$197,000 of the total deficit in revenues. In November an additional \$136,000 has been received. The remaining shortfall in revenue is attributed to reduced activities related to the COVID-19 pandemic.

Expenses are \$11,000 over plan and reflect prudent departmental expense management year-to-date. Unplanned COVID-19 expenditures have totaled \$44,000 and the township will apply for all CARES related grants that are available from the County, State and Federal Agencies. In addition, \$74,000 in refunds were issued for cancelled trips and excursions planned for this fiscal year. However, the receipts for these planned activities were recognized in the previous year.

4. FY19-20 Audit Report

GW and Associates have completed their annual audit and no material weaknesses were found. In addition, there were no findings requiring any reporting.

5. Payment of Bills.

No questions or comments on the payment of bills.

6. Other Financial Issues.

No additional comments or questions on other financial issues.

7. Adjourn

Meeting was adjourned at 6:40